

Statement of Directors' Responsibilities

The directors acknowledge their responsibilities for:

1. Adequate accounting records and maintenance of effective internal control systems;
2. The preparation of consolidated financial statements which fairly present the state of affairs of the Company as at the end of the financial year and the results of their operations and cash flows for the year then ended and which comply with International Financial Reporting Standards (IFRS) and the Mauritius Companies Act 2001;
3. the selection of appropriate accounting policies supported by reasonable and prudent judgements and estimates.

The external auditors are responsible for reporting on whether the financial statements are fairly presented.

The directors report that:

- Adequate accounting records and an effective system of internal controls and risk management have been maintained;
- Appropriate accounting policies supported by reasonable and prudent judgements and estimates have been used consistently;
- International Financial Reporting Standards and the Mauritius Companies Act 2001 have been adhered to. Any departure in the interest in fair presentation has been disclosed, explained and quantified; and
- The Code of Corporate Governance has been adhered to in all material aspects and reasons provided for non-compliance.

On behalf of the Board of Directors



Sanjeev Vinod Manrakhan
Director

11 September 2015



Kishore Sunil Banymandhub
Director (Chairman, Audit Committee)